Closing more, closing faster

Deliver a better closing experience for borrowers, closing teams, and settlement agents with Blend's hybrid and remote online closing options.

Why digital closing matters



of consumers would be willing to eSign all or some of their mortgage documents¹







of consumers would be very willing/willing to conduct their closing via video conferencing¹

Extending the borrower application experience to enable digital closing options helps lenders meet consumer expectations and capture additional financial benefits.

Mortgage + Close

Better experience, better results



Top benefits of digital closing according to Blend customers:²

Fewer closing errors

Cut down on closing delays and frustrations with digital closing

reduction in missing

signatures

11%

average reduction in document errors $13\% \vee 12\%$

reduction in missing or lost notes

More loans completed per day

+

Close more, close faster

minutes

saved in reviewing documents with hybrid close

minutes

saved in borrower communication with hybrid close

=

minutes

saved per loan



additional loans

days off closing time Cut costs, not trees

Reduce print and mail costs

saved per loan on print and mail costs with digital closing

The results are clear:

Teams that use Blend Close to enable digital closing report they get to the finish line faster and with fewer errors.

Reach out to your Blend account representative for more information or to get started with Blend Close.

¹According to a <u>2021 ServiceLink survey</u>

²Blend customers who responded to a 2021 Marketwise Survey. The results of this survey are based on an independent study performed by MarketWise Advisors. All data in this report comes directly from customers who use Blend Close as part of their origination process. Individual results may vary.

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