

# **Closing the gap:** The ROI of digital closing

Blend's hybrid and remote online closing options deliver a better closing experience for borrowers, closing teams and settlement agents.

**Consumers** embrace digital closing



of consumers would be willing to eSign all or some of their mortgage documents<sup>1</sup>





of consumers would be very willing/willing to conduct their closing via video conferencing<sup>1</sup>

Extending the borrower application experience to enable digital closing options helps lenders meet consumer expectations and capture additional financial benefits.

## Mortgage + Close

Better experience, better results



#### Potential benefit to lender per loan



Top benefits of digital closing according to Blend customers:<sup>2</sup>

#### **Fewer closing errors**

Cut down on closing delays and frustrations with digital closing

reduction in missing

signatures

11%

average reduction

in document errors

 $13\% \nabla 12\%$ 

reduction in missing or lost notes

## More loans completed per day

Close more, close faster

minutes

saved in reviewing documents with hybrid close

### minutes

saved in borrower communication with hybrid close

=

minutes saved per loan



days off closing time Cut costs, not trees Reduce print and mail costs

saved per loan on print and mail costs with digital closing

The results are clear:

# **Teams that use Blend Close to enable** digital closing report they get to the finish line faster and with fewer errors.

See the value you can realize from Blend Close with a custom ROI analysis.

<sup>1</sup>According to a <u>2021 ServiceLink survey</u>

<sup>2</sup>Blend customers who responded to a 2021 Marketwise Survey. The results of this survey are based on an independent study performed by MarketWise Advisors. All data in this report comes directly from customers who use Blend Close as part of their origination process. Individual results may vary.

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