

Composable tech: build and deliver products faster



To keep up with challenger banks and changing regulations, financial institutions need access to tools that let them move quickly. Legacy technologies often can't offer the agility the modern market requires, but composable technology can.

Composable technology is a low-code, modular, solution that allows banks to create new tools quickly. They get access to a set of prebuilt blocks that vary in functionality – things like identity verification, address lookups, and disclosures. Users are able to arrange those blocks to create new tools. These "high-tech Legos" are built to help banks and other financial institutions keep pace with the changing market in a few key ways.

Stand up new products quickly

Prebuilt blocks reduce upfront development time. The blocks are also reusable, meaning you build them once and can use them across multiple products. Further, there are prebuilt product templates that can limit the time needed for testing.

Along with prebuilt pieces, composable tech also utilizes a low-code, visual builder. This gives developers drag-and-drop functionality to build and customize workflows, resulting in less manual code work. Finally, prebuilt integrations let teams connect with third-party tools, which also contribute to faster initial build times.



Iterate and update with ease

Configurable tech helps teams update and optimize tools quickly, too. It's what one expert refers to as "cohesive and decoupled:" The parts work together, but aren't dependent on one another. You can switch out individual pieces without breaking the entire workflow.

Even more exciting is that published changes to a block are automatically pushed out to all the applications using it making it incredibly easy to make changes across multiple products in record time.



Reduce guesswork

With completely new builds there's a lot of time spent testing and troubleshooting to get things off the ground. With composable tech, like Blend's Builder Platform, you get access to robust developer documentation. You can also reach out to others through a dedicated developer community to get feedback or ask for advice when working on a project.

Keeping up with a changing market means moving quickly. With composable tech you're able to build faster, reduce duplicate work, and make changes in record time. Are you ready to take the next step toward composable? Get in touch with our <u>sales team here</u>.

"Meeting customer expectations is a key component of staying competitive in the industry — and the importance of agility in regards to our strategy can't be overstated."

Kyra Kent

SVP, Director of Digital Origination Strategy, BOKF

Blend is the infrastructure powering the future of banking. Financial providers — from large banks, fintechs, and credit unions to community and independent mortgage banks — use Blend's platform to transform banking experiences for their customers. Blend powers billions of financial transactions every day.

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